

### **Statement of Commitment to control fraud and corruption**

The STC Code of Conduct sets out the values and behaviours expected of all employees of STC and are underpinned by the values of integrity, trust, service and accountability.

The CEO and Executive of STC have a special responsibility to demonstrate ethical and honest behaviour by virtue of their respective positions of authority and high levels of accountability for decision making and leadership.

Included in STC's risk management framework are policies and procedures to control the incidents/breaches of fraud and corruption that may be perpetrated on STC internally or externally and to deal with any reported incidents/breaches in an appropriate manner. These controls, and the procedures underpinning the controls, are one element of STC's commitment and constitute a clear statement that STC is committed to the highest standards of ethical and accountable conduct.

STC does not tolerate fraudulent activity or corrupt conduct in any form and will respond accordingly. Such behaviour will be dealt with according to the law.

The STC Board, CEO, Executive and all Staff have responsibility for safeguarding against fraudulent and corrupt conduct and for behaving in an ethical and appropriate manner.

The fraud and corruption control policies and procedures of STC have the objectives of:

- preventing fraud and corruption as far as possible;
- encouraging staff to report any activity or suspected activity without fear of reprisal;
- dealing with any reported incident/breach of fraud or corruption, using appropriate external resources where relevant.

STC's fraud and corruption controls also extend to external service providers. STC has an expectation that outsourced service providers will respect STC's attitude to fraud and corruption as expressed in this Statement.

STC will inform STC staff of any changes to its fraud and corruption policies and procedures and will place this Statement on the STC website for access by external parties, including outsourced providers.

This Statement is issued under the authority of the STC Board and the CEO.

Authorised by the STC Board on: 26 March 2018



**Chief Executive Officer**

**Date:** 22 November 2018