

## SAS Trustee Corporation: Register of Class 2 Contracts (as defined in the GIPA Act)

### Actuarial Services – PricewaterhouseCoopers Securities Limited

**Name and address of the private sector contractor:**

PricewaterhouseCoopers Securities Limited (PwC)  
2 Riverside Quay  
Southbank VIC 3006

**Details of any related company that may be involved in carrying out the contractual obligations:**

PwC provide a range of actuarial and consulting services to STC where the personnel may reside in related corporate entities including its corporate parent, PwC Australia.

**Date the contract became effective:** 1 December 2022.

**Duration of the contract:** Commercial in confidence.

**Particulars of the project or goods or services to be provided under the contract:**

PwC provides services in its formal capacity as Scheme Actuary.

**Estimated amount payable to the contractor:** Commercial in confidence.

**Description of any allowable variations to that amount:**

The contract sets out the services and regulatory documents that PwC is required to provide.

Ad-hoc related services can be provided on terms and for fees as agreed from time to time.

There is provision for cost adjustments in the contract based on indices published by the ABS or other government bodies.

**Any renegotiation provisions:**

The contract is able to be varied in writing as agreed by the parties.

**Method of tendering and criteria for assessment:**

- Focused tender.
- Demonstrated subject matter expertise.
- Financial capacity to perform services.
- Demonstrated experience with STC.
- Depth of experience and expertise.
- Practice management.
- Value-add services.
- Value for money.

**Any provisions for payment to the contractor for operational or maintenance services:**

There are no provisions in this contract in relation to the provisions of operational or maintenance activities.

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## Further disclosures in relation to Class 2 contracts:

- a. Particulars of future transfers of significant assets to the State at zero, or nominal, cost to the State, including the date of their proposed transfer – not relevant to this contractor.
- b. Particulars of future transfers of significant assets to the contractor, including the date of their proposed transfer – not relevant to this contractor.
- c. The results of any cost-benefit analysis of the contract conducted by the agency – not relevant to this contractor.
- d. The components and quantum of the public sector comparator if used – not relevant to this contractor.
- e. If relevant, a summary of information used in the contractor's full base case financial model (for example, the pricing formula for tolls or usage charges) – not relevant to this contractor.
- f. If relevant, particulars of how risk, during the construction and operational phases of a contract to undertake a specific project (such as construction, infrastructure or property development), is to be apportioned between the parties, quantified (where practicable) in net present-value terms and specifying the major assumptions involved – not relevant to this contractor.
- g. Particulars as to any significant guarantees or undertakings between the parties, including any guarantees or undertakings with respect to loan agreements entered into or proposed to be entered into – not relevant to this contractor.
- h. Particulars of any other key elements of the contract – not applicable.

## Tax Agent Services – KPMG

### Name and address of the private sector contractor:

KPMG  
International Towers Sydney 3,  
300 Barangaroo Avenue,  
Sydney NSW 2000 Australia

### Details of any related company that may be involved in carrying out the contractual obligations:

KPMG provide a range of tax agent and advisory services to STC, with some of the personnel involved potentially being from KPMG's network of international related entities.

**Date the contract became effective:** 1 June 2021

**Duration of the contract:** Commercial in confidence.

### Particulars of the project or goods or services to be provided under the contract:

KPMG provides services in its capacity as tax agent for STC. KPMG also provides ad-hoc related services such as tax advisory services, as required by STC.

**Estimated amount payable to the contractor:** Commercial in confidence.

### Description of any allowable variations to that amount:

The contract sets out the scope of services that KPMG as tax agent is required to provide. Ad-hoc advisory services can be provided on terms and for fees as agreed from time to time and would be covered by a separate contract. There is provision for cost adjustments in the contract based on the extent of review provided by Mercer (scheme administrator) in respect of particular scope items.

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## **Any renegotiation provisions:**

There are provisions in the contract to extend the contract at the discretion of STC.

## **Method of tendering and criteria for assessment:**

Commercial in confidence.

## **Any provisions for payment to the contractor for operational or maintenance services:**

There are no provisions in this contract in relation to the provisions of operational or maintenance activities.

## **Further disclosures in relation to Class 2 contracts:**

- a. Particulars of future transfers of significant assets to the State at zero, or nominal, cost to the State, including the date of their proposed transfer – not relevant to this contractor.
- b. Particulars of future transfers of significant assets to the contractor, including the date of their proposed transfer – not relevant to this contractor.
- c. The results of any cost-benefit analysis of the contract conducted by the agency – not relevant to this contractor.
- d. The components and quantum of the public sector comparator if used – not relevant to this contractor.
- e. If relevant, a summary of information used in the contractor's full base case financial model (for example, the pricing formula for tolls or usage charges) – not relevant to this contractor.
- f. If relevant, particulars of how risk, during the construction and operational phases of a contract to undertake a specific project (such as construction, infrastructure or property development), is to be apportioned between the parties, quantified (where practicable) in net present-value terms and specifying the major assumptions involved – not relevant to this contractor.
- g. Particulars as to any significant guarantees or undertakings between the parties, including any guarantees or undertakings with respect to loan agreements entered into or proposed to be entered into – not relevant to this contractor.
- h. Particulars of any other key elements of the contract – not applicable.

## **Voice, Data and IT Services: Brennan IT Pty Limited**

### **Name and address of the private sector contractor:**

Brennan IT  
Level 18, Tower Two/200 Barangaroo Ave,  
Barangaroo NSW 2000

### **Details of any related company that may be involved in carrying out the contractual obligations:**

Nil

**Date the contract became effective:** 01 August 2023.

**Duration of the contract:** Commercial in confidence.

### **Particulars of the project or goods or services to be provided under the contract:**

Systems engineering and project management of a range of goods and services including information technology, backup and disaster recovery, telephony implementation, cloud, data and voice services and associated hardware and licensing.

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**Estimated amount payable to the contractor:** Commercial in confidence.

**Description of any allowable variations to that amount:**

The contract is able to be varied in writing subject to agreement on costs.

**Any renegotiation provisions:** The contract is able to be varied in writing as agreed by the parties.

**Method of tendering and criteria for assessment:** Commercial in confidence.

**Any provisions for payment to the contractor for operational or maintenance services:**

Brennan IT provides a range of services under the contract that could be considered to be operational in nature.

**Further disclosures in relation to Class 2 contracts:**

- a. Particulars of future transfers of significant assets to the State at zero, or nominal, cost to the State, including the date of their proposed transfer - not relevant to this contractor.
- b. Particulars of future transfers of significant assets to the contractor, including the date of their proposed transfer - not relevant to this contractor.
- c. The results of any cost-benefit analysis of the contract conducted by the agency - not relevant to this contractor.
- d. The components and quantum of the public sector comparator if used - not relevant to this contractor.
- e. If relevant, a summary of information used in the contractor's full base case financial model (for example, the pricing formula for tolls or usage charges) - not relevant to this contractor.
- f. If relevant, particulars of how risk, during the construction and operational phases of a contract to undertake a specific project (such as construction, infrastructure or property development), is to be apportioned between the parties, quantified (where practicable) in net present value terms and specifying the major assumptions involved - not relevant to this contractor.
- g. Particulars as to any significant guarantees or undertakings between the parties, including any guarantees or undertakings with respect to loan agreements entered into or proposed to be entered into - not relevant to this contractor.
- h. Particulars of any other key elements of the contract - not applicable.

[Administration Services – Mercer Administration Services \(Australia\) Pty Limited / APEX Group Ltd.](#)

**Name and address of the private sector contractor:**

Mercer Administration Services (Australia) Pty Limited

One International Towers Sydney,

100 Barangaroo Avenue,

SYDNEY NSW 2000

**Details of any related company that may be involved in carrying out the contractual obligations:**

Mercer Administration provide a range of administration services to STC with some of the personnel involved potentially being from Mercer-related entities, including its corporate parent, Mercer Consulting (Australia) Pty Limited.

**Date the contract became effective:** 12 October 2016.

**Duration of the contract:** Commercial in confidence.

**Particulars of the project or goods or services to be provided under the contract:**

Mercer Administration provides administration services which includes contribution and benefit payment processing; member and employer record-keeping; claims processing and insurance case management; reporting; financial and accounting services and Payroll processing.

**Estimated amount payable to the contractor:** Commercial in confidence.

**Description of any allowable variations to that amount:**

The administration services contract sets out the services that Mercer as scheme administrator is required to provide.

Ad-hoc additional services can be provided on terms and conditions, including fees, as agreed from time to time.

There is provision for cost adjustments in the contract based on indices published by the ABS or other government bodies.

**Any renegotiation provisions:**

The administration services contract is able to be varied in writing as agreed by the parties. There are provisions to extend the contract as agreed by the parties.

**Method of tendering and criteria for assessment:**

Commercial in confidence.

**Any provisions for payment to the contractor for operational or maintenance services:**

Mercer Administration provides a range of services (documented in the administration services contract that are operational in nature.

**Further disclosures in relation to Class 2 contracts:**

- a. Particulars of future transfers of significant assets to the State at zero, or nominal, cost to the State, including the date of their proposed transfer – not relevant to this contractor.
- b. Particulars of future transfers of significant assets to the contractor, including the date of their proposed transfer – not relevant to this contractor.
- c. The results of any cost-benefit analysis of the contract conducted by the agency – not relevant to this contractor.
- d. The components and quantum of the public sector comparator if used – not relevant to this contractor.
- e. If relevant, a summary of information used in the contractor's full base case financial model (for example, the pricing formula for tolls or usage charges) – not relevant to this contractor.

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- f. If relevant, particulars of how risk, during the construction and operational phases of a contract to undertake a specific project (such as construction, infrastructure or property development), is to be apportioned between the parties, quantified (where practicable) in net present-value terms and specifying the major assumptions involved – not relevant to this contractor.
- g. Particulars as to any significant guarantees or undertakings between the parties, including any guarantees or undertakings with respect to loan agreements entered into or proposed to be entered into – not relevant to this contractor.
- h. Particulars of any other key elements of the contract – not applicable.

## Claims Management Services – Allianz Australia Insurance Limited

### **Name and address of the private sector contractor:**

Allianz Australia Insurance Limited  
Level 16, Brookfield Place  
10 Carrington St  
SYDNEY NSW 2000

### **Details of any related company that may be involved in carrying out the contractual obligations:**

Allianz provide a range of claims management and administration services to STC with some of the personnel involved potentially being from Allianz-related corporate entities, including Allianz Australia Services Pty Limited.

**Date the contract became effective:** 23 October 2018.

**Duration of the contract:** Commercial in confidence.

### **Particulars of the project or goods or services to be provided under the contract:**

Allianz provides claims management and administration services in relation to Police Superannuation Scheme (PSS) Hurt on Duty medical expense claims and permanent impairment, pain and suffering claims.

**Estimated amount payable to the contractor:** Commercial in confidence.

### **Description of any allowable variations to that amount:**

The claims management agreement sets out the services that Allianz is required to provide.

Ad-hoc related services can be provided on terms and for fees as agreed from time to time.

There is provision for cost adjustments in the contract based on indices published by the ABS or other government bodies.

### **Any renegotiation provisions:**

The claims management agreement is able to be varied in writing as agreed by the parties. There are provisions to extend the agreement as agreed by the parties.

### **Method of tendering and criteria for assessment:**

Commercial in confidence.

### **Any provisions for payment to the contractor for operational or maintenance services:**

Allianz provides a range of services (documented in the agreement) that are operational in nature.

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## Further disclosures in relation to Class 2 contracts:

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- c. The results of any cost-benefit analysis of the contract conducted by the agency – not relevant to this contractor.
- d. The components and quantum of the public sector comparator if used – not relevant to this contractor.
- e. If relevant, a summary of information used in the contractor's full base case financial model (for example, the pricing formula for tolls or usage charges) – not relevant to this contractor.
- f. If relevant, particulars of how risk, during the construction and operational phases of a contract to undertake a specific project (such as construction, infrastructure or property development), is to be apportioned between the parties, quantified (where practicable) in net present-value terms and specifying the major assumptions involved – not relevant to this contractor.
- g. Particulars as to any significant guarantees or undertakings between the parties, including any guarantees or undertakings with respect to loan agreements entered into or proposed to be entered into – not relevant to this contractor.
- h. Particulars of any other key elements of the contract – not applicable.

## Internal Audit Services – BDO Services Pty Ltd

### Name and address of the private sector contractor:

Level 11/1 Margaret

Street Sydney,

NSW, 2000

### Details of any related company that may be involved in carrying out the contractual obligations:

Not applicable.

**Date the contract became effective:** 03 October 2023

**Duration of the contract:** Commercial in confidence.

### Particulars of the project or goods or services to be provided under the contract:

BDO provides outsourced internal audit services to STC, including planning, fieldwork and reporting for internal audits.

**Estimated amount payable to the contractor:** Commercial in confidence

### Description of any allowable variations to that amount:

Ad-hoc related services can be provided on terms and for fees as agreed from time to time.

### Any renegotiation provisions:

The contract is able to be varied in writing as agreed by the parties. There are provisions to extend the contract as agreed by the parties.

**Method of tendering and criteria for assessment:**

Commercial in confidence.

**Any provisions for payment to the contractor for operational or maintenance services:**

Nil.

**Further disclosures in relation to Class 2 contracts:**

- a. Particulars of future transfers of significant assets to the State at zero, or nominal, cost to the State, including the date of their proposed transfer – not relevant to this contractor.
- b. Particulars of future transfers of significant assets to the contractor, including the date of their proposed transfer – not relevant to this contractor.
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